

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

**Report at the close of business as of the end of fiscal year**

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Timothy J. Cooper

Name of the Holding Company Director and Official  
 Director/Chairman/President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

*[Signature]*  
 Signature of Holding Company Director and Official  
 08/2/21

Date of Signature

For holding companies *not* registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

**For Federal Reserve Bank Use Only**

RSSD ID \_\_\_\_\_  
 C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):  
 12/31/2020

Month / Day / Year  
 None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address  
 First State Bankshares, Inc.

Legal Title of Holding Company  
 PO BOX 247

(Mailing Address of the Holding Company) Street / P.O. Box  
 Spearman Texas 79081  
 City State Zip Code  
 ONE N.E. Court

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:  
 Andrew Parsley VP/TREAS

Name Title  
 806-659-5565

Area Code / Phone Number / Extension  
 806-659-5292

Area Code / FAX Number  
 aparsley@fsbpearman.com

E-mail Address  
 None

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? .....	0=No 1=Yes	0
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report .....	<input type="checkbox"/>	
2. a letter justifying this request has been provided separately ...	<input type="checkbox"/>	
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

First State Bankshares of Delaware, Inc.  
Legal Title of Subsidiary Holding Company  
PO BOX 247  
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box  
Spearman Texas 79081  
City State Zip Code  
251 Little Falls Drive, Wilmington, DE 19808  
Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company  
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box  
City State Zip Code  
Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company  
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box  
City State Zip Code  
Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company  
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box  
City State Zip Code  
Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company  
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box  
City State Zip Code  
Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company  
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box  
City State Zip Code  
Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company  
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box  
City State Zip Code  
Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company  
(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box  
City State Zip Code  
Physical Location (if different from mailing address)

FORM FRY-6

REPORT ITEM 1: a. None

b. The BHC does not prepare other Annual Report for its Shareholders

REPORT ITEM 2a: Organizational Chart

FIRST STATE BANKSHARES, INC.

SPEARMAN, TEXAS 79081

TEXAS CORPORATION

1,000 Shares Common Stock  
100% Ownership

FIRST STATE BANKSHARES OF  
DELAWARE, INC.

WILMINGTON, DELAWARE 19808

DELAWARE CORPORATION

200,000 Shares Common Stock  
100% Ownership

FIRST STATE BANK

SPEARMAN, TEXAS 79081

TEXAS CORPORATION

No Entity has a LEI

**Results:** A list of branches for your depository institution: **FIRST STATE BANK (ID: RSSD: 407168)**. This depository institution is held by **FIRST STATE BANKSHARES, INC. (1417137) of SPEARMAN, TX**. The data are as of **06/30/2021**. Data reflects information that was received and processed through **07/06/2021**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

**Actions**

**OK:** If the branch information is correct, enter **OK** in the **Data Action** column.  
**Change:** If the branch information is incorrect or incomplete, revise the data, enter **Change** in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.  
**Close:** If a branch listed was sold or closed, enter **Close** in the **Data Action** column and the sale or closure date in the **Effective Date** column.  
**Delete:** If a branch listed was never owned by this depository institution, enter **Delete** in the **Data Action** column.  
**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter **Add** in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action of Change, Close, Delete, or Add**. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Date Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	407168	FIRST STATE BANK	1 N.E. COURT PL	SPEARMAN	TX	79081-2323	HANSFORD	UNITED STATES	Not Required	Not Required	FIRST STATE BANK	407168	
		Full Service	5407787	DOWNTOWN AMARILLO BRANCH	112 SOUTHWEST 8TH AVENUE, SUITE 100	AMARILLO	TX	79101	POTTER	UNITED STATES	Not Required	Not Required	FIRST STATE BANK	407168	

REPORT ITEM 3: SHAREHOLDERS-FIRST STATE BANKSHARES, INC.

1)

<u>NAME</u>	<u>ADDRESS</u>	<u>CITIZENSHIP</u>	<u>STOCK OWNED</u>	<u>% OWNERSHIP</u>
Stinson Gibner	Houston, Texas	U.S.	38,331	30.7
Lea Ann Gibner Schrader	Austin, Texas	U.S.	38,557	30.9
LeThuy Dao-Gibner	Houston, Texas	U.S.	500	0.4
Mary Alice Gibner	Spearman, Texas	U.S.	1,000	0.8
Maddee Barbier	Waco, Texas	U.S.	137	0.1
Bree Schrader Forrester	Houston, Texas	U.S.	137	0.1
<u>Gibner Total</u>				63.1
Mike Schnell	Spearman, Texas	U.S.	22,425	18.0
Robert Clay Schnell	Spearman, Texas	U.S.	16,525	13.2
Patti Schnell	Spearman, Texas	U.S.	100	0.1
<u>Schnell Total</u>				31.3
Lynn T. Gibner	Portland, Oregon	U.S.	6,500	5.2

2)

None

REPORT ITEM 3: SHAREHOLDERS - FIRST STATE BANKSHARES OF DELAWARE, INC.

1)

NAME

First State Bankshares, Inc.

ADDRESS

P.O. Box 247  
Spearman, Texas

CITIZENSHIP

U.S.

STOCK OWNED

1,000

% OWNERSHIP

100

2)

None

REPORT ITEM 4: DIRECTORS AND OFFICERS - FIRST STATE BANKSHARES, INC.

(1) NAME & ADDRESS	(2) PRINCIPAL OCCUPATION	(3) (a) TITLE & POSITION WITH BANK HOLDING CO.	(3) (b) TITLE & POSITION WITH SUBSIDIARIES	(3) (c) TITLE & POSITION WITH OTHER BUSINESSES	(4) (a) PERCENTAGE OF HOLDING CO. OWNERSHIP	(4) (b) PERCENTAGE OF VOTING SHARES SUBSIDIARIES	(4) (c) OTHER BUSINESS OWNERSHIP
Stinson Gibner Houston, Texas	Investor	Director	Director-First State Bank Director-First State Bankshares of Delaware Inc.	Director - Palo Duro Ranch Inc President-Palo Duro Alpha LLC	30.7%	N/A	Palo Duro Ranch Inc (33%) Palo Duro Alpha LLC (87.5%) None
Lea Ann Gibner Schrader Austin, Texas	Teacher	Director	Director-First State Bank Director-First State Bankshares of Delaware Inc.	None	30.9%	N/A	None
Tim Cooper Spearman, Texas	Banker	Director/ Chairman/ President	Director/CEO-First State Bank Director/Chairman/President-First State Bankshares of Delaware Inc.	None	0.6%	N/A	None
Mike Schnell Spearman, Texas	Banker/ Investor	Principal Securities Holder	N/A	Vice Pres.-Director Palo Duro Ranch Inc	18.0%	N/A	Palo Duro Ranch, Inc. (33%)
Robert Clay Schnell Spearman, Texas	Retired/ Investor	Principal Securities Holder	N/A	President-Director Palo Duro Ranch Inc	13.2%	N/A	Palo Duro Ranch, Inc. (33%)
LeThuy Dao-Gibner Houston, Texas	Homemaker/ Investor	Principal Securities Holder	N/A	N/A	0.4%	N/A	N/A
Patti Schnell Spearman, Texas	Homemaker/ Investor	Principal Securities Holder	N/A	N/A	0.1%	N/A	N/A
Mary Alice Gibner Spearman, Texas	Retired/ Investor	Principal Securities Holder	N/A	N/A	0.8%	N/A	N/A
Maddee Barbier Waco, Texas	Investor	Principal Securities Holder	N/A	N/A	0.1%	N/A	N/A
Bree Schrader Forrester Houston, Texas	Investor	Principal Securities Holder	N/A	N/A	0.1%	N/A	N/A

REPORT ITEM 4: DIRECTORS AND OFFICERS - FIRST STATE BANKSHARES OF DELAWARE, INC.

(1) NAME & ADDRESS	(2) PRINCIPAL OCCUPATION	(3) (a) TITLE & POSITION WITH BANK HOLDING CO.	(3) (b) TITLE & POSITION WITH SUBSIDIARIES	(3) (c) TITLE & POSITION WITH OTHER BUSINESSES	(4) (a) PERCENTAGE OF HOLDING CO. OWNERSHIP	(4) (b) PERCENTAGE OF VOTING SHARES SUBSIDIARIES	(4) (c) OTHER BUSINESS OWNERSHIP
Stinson Gibner Houston, Texas	Investor	Director	Director-First State Bank	Director - Palo Duro Ranch President - Palo Duro Alpha LLC	0%	N/A	Palo Duro Ranch Inc (33%) Palo Duro Alpha LLC (87.5%)
Lea Ann Gibner Schrader Austin, Texas	Teacher	Director	Director-First State Bank	None	0%	N/A	None
Timothy Cooper Spearman, Texas	Banker	Director/ Chairman/ President	CEO/Dir.-First State Bank	None	0%	N/A	None
First State Bankshares, Inc. Spearman, Texas	Holding Co.	Principal Securities Holder	N/A	N/A	100%	N/A	NONE